

For calendar year 2025 or tax year beginning , 2025, ending , 20

A S election effective date	Name				D Employer identification number
B Business activity code number (see instructions)	Number and street. If a P.O. box, see instructions.			Room or suite no.	E Date incorporated
	City or town	State or provide	Country	Zip or foreign postal code	F Total assets (see instructions) \$
C Check if Sch. M-3 attached <input type="checkbox"/>					

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☐ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 22a below. See the instructions for more information.

Source of Income and Deductions			(A) INCOME WITHOUT	(B) INCOME WITHIN	(C) TOTAL INCOME
Income	1a Gross receipts or sales	1a			
	b Less returns and allowances.	1b			
	c Balance. Subtract line 1b from line 1a	1c			
	2 Cost of goods sold (attach Form 1125-A)	2			
	3 Gross profit. Subtract line 2 from line 1c	3			
	4 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	4			
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions – attach statement)	5			
	6 Total income (loss). Add lines 3 through 5	6			
	7 Compensation of officers (see instructions – attach Form 1125-E)	7			
	8 Salaries and wages (less employment credits)	8			
	9 Repairs and maintenance	9			
	10 Bad debts	10			
	11 Rents	11			
	12 Taxes and licenses	12			
	13 Interest (see instructions).	13			
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (Attach Form 4562)	14			
	15 Depletion (Do not deduct oil and gas depletion)	15			
	16 Advertising	16			
	17 Pension, profit-sharing, etc., plans	17			
	18 Employee benefit programs	18			
	19 Energy efficient commercial buildings deduction (attach Form 7205)	19			
	20 Other deductions (attach statement).	20			
	21 Total deductions. Add lines 7 through 20	21			
	22a Ordinary business income (loss). Subtract line 21 from line 6	22a			
	b Allocable percentage	22b	%		100 %

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Date	Title

May the DRT discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

2025

Supplemental instructions for Schedule 1120S-CM

This form must be used as an attachment to Form 1120-S (2025), U.S. Income Tax Return for an S Corporation. The purpose of this form is to allocate the source of income and deductions of the S Corporation.

1. For lines 1c through 22a, make appropriate source allocation from each line item based upon income source within and without the CNMI. Enter the figure in their respective column.
2. For line 22b, make the percentage allocation of the taxable income from each source in proportion to the total taxable income on line 22a by dividing the taxable income from line 22a, column A by the total taxable income from line 22a, column C.

EXAMPLE:

Percentage allocation for line 22b, column A

$$\frac{\text{Line 22a, column A}}{\text{Line 22a, column C}} = \text{Percentage allocation for line 22b, column A}$$

Caution: *If the percentage allocation is less than zero, enter zero. If more than 100%, enter only 100%.*

All other instructions are contained in the IRS 2025 Instructions for Form 1120S U.S. Income Tax Return for an S Corporation.

Attach this Schedule 1120S-CM to the IRS Form 1120-S.

NOTE: The S corporation shall properly allocate the income (loss) to each shareholder. Also, all non-refundable credits shall be properly allocated to each shareholder under 4 CMC §1308(b).

However, any Business Gross Revenue Tax taken as a deduction shall not be allowed as a non-refundable credit.

When to File

Generally, an S corporation must file Form 1120S-CM by the 15th day of the 3rd month after the end of its tax year. For calendar year corporations, the due date is March 16, 2026. A corporation that has dissolved must generally file by the 15th day of the 3rd month after the date it dissolved.