



Office of the Secretary
Department of Finance



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FOR IMMEDIATE RELEASE

DRT To Implement 2nd Local Stimulus Relief Program

May 26, 2022

The Department of Finance, Division of Revenue and Taxation (DRT) would like to notify the general public that the implementation plan for the 2nd Local Economic Impact Payment (LEIP) "Local Stimulus" Program was executed by Governor Ralph DLG. Torres on May 26, 2022 along with Acting Secretary of Finance, Margaret C. Torres and Director Tracy Norita.

This second stimulus provides for \$500.00 per eligible filer and dependent via debit card issuance targeted for issuance within the next 3-4 weeks, or mid-June. Payment is based on the 2021 1040CM-Individual Income Tax return and follows the same eligibility guidelines as the first stimulus program. Taxpayers who have not filed a 2021 income tax return must file in order to receive a payment.

Deadline to issue stimulus cards

DRT will continue to process stimulus cards through December 31, 2022.

Expiration of Funds

Funds deposited into your local stimulus cards will expire by January 31, 2023 and **will no longer be available after that date**, despite expiration date of the card. Taxpayers are encouraged to spend these funds within the allowable time frame.

Updated Mailing Address

Cards will be mailed to the address on the 2021 1040CM-Individual Income Tax return. In order to update mailing information, taxpayers must file Form 8822 with DRT, and are also encouraged to notify the postal service of address change should cards already be mailed to the address on file.

Unauthorized Use of Card

The purpose of the issued stimulus card is for funds to be spent within the CNMI. The Department of Finance is not liable for any unauthorized use of the card provided.

Customer Service

Taxpayers experiencing issues with their card or for balance information, are encouraged to call the number on the back of their card. For lost or stolen cards, taxpayers must visit DRT in person with proper identification to be issued a replacement card.

Taxable Income

The second local stimulus is considered taxable under the NMTIT and earnings tax, unless excluded by legislation.

For more information, please call the DRT Call Center at 664-1040.

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