

DRT News Release

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Company TINs for 401(k) Filings

February 28, 2025

Effective February 28, 2025, all companies that have been issued a Taxpayer Identification Number (TIN) for 401(k) filings are required to disregard the TIN associated with that filing. If you have already submitted filings for a 401(k) account prior to this date, no amendments are necessary. Going forward, each company will only use one TIN for all tax filings, including those related to 401(k) accounts.

Example: XYZ Corporation was originally issued a CNMI TIN (77-0000001) for filing returns with the Division of Revenue and Taxation (DRT). Additionally, the company was issued a separate TIN (77-0000002) to withhold employees' 401(k) contributions and remit payments to the CNMI Treasurer using Form 500-WH.

Effective February 28, 2025, XYZ Corporation will no longer use TIN 77-0000002 for 401(k) withholdings and related payments. Instead, the company will file all forms, including those related to 401(k) activity, using TIN 77-0000001

This change aims to ensure consistency by aligning your 401(k) reporting with the same TIN used across all other tax filings. If you have any questions or require assistance, please do not hesitate to contact Carmen Tomokane at (670)664-1054.